

**BEFORE THE PUBLIC SERVICE COMMISSION**  
**OF THE STATE OF DELAWARE**

IN THE MATTER OF THE APPLICATION OF                   )  
INTL FCSTONE FINANCIAL INC. FOR A                   )  
CERTIFICATE TO PROVIDE ELECTRIC                   ) PSC DOCKET. NO. 18-1026  
SUPPLY SERVICES WITHIN THE STATE                   )  
OF DELAWARE (SUBMITTED AUGUST 10,                   )  
2018; FILED SEPTEMBER 13, 2018)                   )

**ORDER NO. 9279**  
**ELECTRIC SUPPLIER CERTIFICATE**

This 9<sup>TH</sup> day of October 2018, the Delaware Public Service Commission (the "Commission") determines and orders the following:

**WHEREAS**, on August 10, 2018, INTL FCStone Financial Inc. (the "Company") submitted to the Commission an incomplete application<sup>1</sup> pursuant 26 *Del. C.* §§ 1001-1020, the Electric Utility Restructuring Act (the "Act"),<sup>2</sup> and 26 *Del. Admin. C.* § 3001, the Commission's Rules for Certification and Regulation of Electric Suppliers (the "Supplier Rules"). This incomplete application requested certification for INTL FCStone Financial Inc., to act as an electric broker that will utilize appropriate energy procurement strategies to meet the needs of large commercial and industrial customers in Delaware. This incomplete application was docketed as PSC Docket No. 18-1026; and

**WHEREAS**, over approximately a one-month period of time, the Commission Staff ("Staff") sent to the Company one notice of deficiency

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<sup>1</sup> Under Section 3001 of the Supplier Rules, applicants must submit certain required documents to complete their application. INTL FCStone Financial Inc.'s original submission failed to include all of the required documents.

<sup>2</sup> Unless otherwise noted, capitalized terms shall have the meanings ascribed to them in the Act and the Supplier Rules.

in an attempt to correct the deficiencies in the incomplete application;  
and

**WHEREAS**, on September 13, 2018, the Company submitted all of the required documents and thereby filed a completed application (the "Application") pursuant to the Act and the Supplier Rules; and

**WHEREAS**, as more specifically detailed in its Memorandum to the Commission, Staff reports that the Application fulfills all of the requirements set forth in the Act and the Supplier Rules for an Electric Supplier Certificate to act as an electric broker. In particular, Staff reports that the Company has specifically presented substantial evidence to support its financial, operational, managerial, and technical ability to broker Electric Supply Service within the State of Delaware. Therefore, Staff recommends that the Commission issue an Electric Supplier Certificate to authorize INTL FCStone Financial Inc., to broker Electric Supply Services in the State of Delaware;

**NOW, THEREFORE, IT IS ORDERED BY THE AFFIRMATIVE  
VOTE OF NOT FEWER THAN THREE COMMISSIONERS:**

1. INTL FCStone Financial Inc., is hereby granted a certificate to do business and operate as an Electric Supplier within the State of Delaware. Under this Electric Supplier Certificate, the Company is authorized to broker Electric Supply Service within the State of Delaware consistent with and in accordance with the Act and the Supplier Rules.

2. INTL FCStone Financial Inc., is hereby notified that a violation of any applicable order, statute, regulation, rule, or other controlling authority may be enforced by sanctions permitted under §§ 1012(a) and 1019 of the Act and § 3001-10.2 of the Supplier Rules.

3. INTL FCStone Financial Inc., shall file such reports and pay

such fees and assessments as may be required or imposed by 26 Del. C. §§ 114 and 115, § 1012(c)(2) of the Act, and §§ 3001-3.9 and 3.10 of the Supplier Rules.

4. INTL FCStone Financial Inc., consents to the jurisdiction of the courts of the State of Delaware for all acts or omissions related to its offering of Electric Supply Services in this State.

5. INTL FCStone Financial Inc., is hereby placed on notice that the costs of this proceeding will be charged to it pursuant to 26 Del. C. § 114(b)(1).

6. The Commission reserves the jurisdiction and authority to enter such further orders in this matter as may be deemed necessary or proper.

**BY ORDER OF THE COMMISSION:**

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Chairman

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Commissioner

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Commissioner

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Commissioner

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Commissioner

ATTEST:

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Secretary